

**NOTICE OF PUBLIC COMMENT PERIOD
NEIGHBORHOOD STABILIZATION FUNDS
ROUND 2 FUNDING APPLICATION**

The U.S. Department of Housing and Urban Development (HUD) issued a Notice of Funding Availability for the Neighborhood Stabilization Program 2 (NSP) under the American Recovery and Reinvestment Act of 2009. Funding will be provided through the NSP and will provide assistance to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities, and to make them available for rental by low-income families.

The Pinellas County Housing Authority plans to submit an application to HUD for funding in the amount of \$16 Million no later than July 17, 2009. PCHA is proposing to target the funding to the following neighborhoods that have been identified as high risk areas: 274.03, 273.10, 273.11, 273.12, 272.05, 272.02, 272.06, 272.07, 272.01, 272.08, 273.17, 273.13, 273.19, 273.20, 268.15, 268.17, 268.16, 268.11, 268.10, 269.08, 269.09, 269.07, 269.10, 269.05, 268.12, 268.13, 268.04, 268.08, 267.02, 267.01, 260.02, 265, 267.03, 254.04, 254.05, 254.01, 254.09 255.01, 258, 257, 252.04, 256.02, 255.04, 254.07, 245.07, 245.03, 245.02, 254.08, 254.11, 254.10, 253.03, 253.05, 253.04, 252.03, 252.06, 252.07, 253.01, 250.10, 245.05, 245.06, 244.07, 250.11, 251.15, 251.19, 251.18, 251.20, 251.21, 251.14, 251.12, 251.10, 251.11, 250.07, 250.12, 250.13, 250.04, 249.04, 249.05, 249.06, 249.02, 246.01, 243.02, 242, 246.02, 247, 248.01, 248.02, 249.01, 250.01, 250.14, 251.08

A draft of the proposed use of funding is available for viewing at the Pinellas County Housing Authority, 11479 Ulmerton Road, Largo, FL 33778 from July 6 through July 16, 2009. The chart below summarizes the activities that will be undertaken utilizing the NSP2 funding:

NSP2 Use	Pinellas County Housing Authority	Total NSP2
Purchase and Rehab Multifamily	\$14,400,000	\$14,400,000
Administration	\$ 1,600,000	\$ 1,600,000
PCHA match/leverage	\$ 1,000,000	\$ 1,000,000
Total	\$17,000,000	\$17,000,000

HUD has abbreviated many of the Citizen Participation Plan requirements in order to meet the application deadline. Public comments regarding the proposed application should be sent to: Pinellas County Housing Authority
NSP2 Public Comments
11479 Ulmerton Road
Largo, FL 33778

Comments may also be posted on the PCHA website at www.pin-cha.org, under the CONTACT US section. Or email your comments to srinkenberg@pin-cha.org.